

CAVERE HOME INSURANCE



For Intermediary use only

A POLICY WITH A VARIETY OF FEATURES GIVING THE FREEDOM TO CHOOSE THE OPTIONS THAT BEST SUIT YOUR CUSTOMER'S CIRCUMSTANCES

- Underwritten by Royal & Sun Alliance, the Cavere Home Insurance product is highly rated. Cavere manages the whole product lifecycle from application, through fulfilment, mid-term adjustments and renewals. This means we are not only very competitive but we take the hassle away from you in administering the product, allowing you to focus on selling and the customer.
- The product is net rated so you choose the commission rate and the price you charge
- Applications are made online via the Cavere application site, Magenta.
- Placing a policy on risk could not be easier. Magenta guides the advisor through the sale in a logical manner and provides contract certainty instantly.
- We do not charge for payment by direct debit or card so the price we quote is the price the customer pays.

PRODUCT HIGHLIGHTS

Buildings

- Bedroom rated
- Sum insured up to £1 million
- Building repairs guaranteed
- Trace and Access cover up to £5000
- £2 million Property Owner's Liability Cover
- £750 cover for replacement Locks & Keys
- Optional Home Emergency Cover

Contents

- Sum insured up to £100,000
- Claims settled by either replacing the items, paying their cash value or by repairing them
- Cover for Students Belongings & Clerical Business Equipment
- Cover for freezer food
- Optional Accidental Damage Cover
- Optional Legal Expenses Cover

Product Oversight and Governance

All our products are reviewed on a regular basis to ensure they are aligned to customer needs. Target market statements are designed to give you an overview of the characteristics and complexities of our products so you may assess if a product meets the needs of your target customers. Further and more detailed information can be found in the list of cover limits, the policy wording or by contacting us.

Information about the product value can be found on the FCA website by searching Royal & Sun Alliance Insurance in the tables:

<https://www.fca.org.uk/data/general-insurance-value-measures>

Target Market Statement

Home Insurance

What customer need is met by this product?

This product is designed to provide financial protection for buildings and/or contents against certain events and catastrophes (such as fire, flood, theft, or malicious damage).

Who is this product designed for?

Individual and joint home owners or tenants, and their families, living at the home address in the United Kingdom.

Eligibility criteria

Customers must:

- Have not had insurance cancelled, declined or declared void
- Have not been convicted of any criminal offence (other than motoring offences)
- Be over 18 years old

The property must:

- not be used for any trade, professional or business purposes other than clerical work
- not be a weekend/holiday or second home
- not be lived in by anyone other than you and your family
- not be left unoccupied for more than 60 days in a row
- not be showing any sign of subsidence or ever had any damage caused to it by subsidence, landslip or heave
- have not been flooded in the last five years

Who is this product not designed to support, or are there any features that you should be aware of when considering this product for your customer?

Customers looking to insure buildings for more than £1m or contents valuing over £100k in total value.

Properties inhabited by paying guests, lodgers or tenants.

Properties with more than 5 bedrooms or those of non-standard construction.

Can this product be sold with or without advice?

This product can be sold with or without advice depending on your preference and in line with FCA regulations.

How can I offer this product to my customer?

This product can be sold face to face, via telephone, or online application.

Optional add-on covers:

In addition to the answers above, the table of responses below applies to the given optional add-on covers which are only available when taken out with a home insurance policy covering either Buildings and/or Contents.

Optional cover	What need is met by this product?	Who is it designed for?	Who is it not designed to support or features to be aware of?
Accidental Damage (Buildings)	This product is designed to provide financial protection if the buildings are accidentally damaged in the home.	Customers who want their buildings cover to include wider protection for accidents.	Customers who are not insuring their Buildings under the Home insurance policy.
Accidental Damage (Contents)	This product is designed to provide financial protection if any contents are accidentally damaged in the home.	Customers who want their contents cover to include wider protection for accidents.	Customers who are not insuring their Contents under the Home insurance policy.
Personal Belongings	This product is designed to provide financial protection for loss or damage to personal belongings taken outside of the home.	Customers that carry their belongings away from their home, especially high value items, and need protection for them when outside of the home.	Customers who are not insuring their Contents under the Home insurance policy.
Legal Expenses	This product is designed to provide personal legal advice and funding if an event results in a dispute over property, employment, consumer rights, medical and cosmetic procedure negligence, or personal injury.	Individual and joint home owners or tenants, and their families, living at the home address, who are seeking help and advice on a personal legal matter.	Any claim where there is not a reasonable chance of the customer winning the case and achieving a reasonable outcome. Any events that occurred before cover was taken out.
Home Emergency	This product is designed to provide financial protection against sudden and unexpected events in the home which, if not dealt with quickly, would render the home unsafe or insecure, cause further damage to the home, or cause personal risk.	Customers who want to be protected against home emergencies.	Tenants where their landlords are responsible for the costs of repairs covered under this policy add-on. Cover is not provided for the main heating system for the first 14 days of cover. Boilers must be under 15 years old and serviced at least annually to be eligible for claim.

Buildings Cover Limits

Causes Covered	Standard Policy Limit
Buildings Cover Maximum Claim Limit	£1,000,000
Alternative Accommodation	20% of the maximum claim limit for buildings
Replacement Locks & Keys	£750
Removal of Squatters	£10,000
Trace & Access	£5,000
Property Owners Liability	£2,000,000
Trees, Shrubs, Plants and Lawns	£1,500

Contents Cover Limits

Causes Covered	Standard Policy Limit
Contents Cover Maximum Claim Limit	£100,000
Theft of Contents from an Outbuilding or Garage	£3,000
Loss of Metered oil or water	Up to the maximum claim limit for Contents
Occupiers & Personal Liability	£2,000,000
Employers Liability	£10,000,000
Tenants liability	20% of the maximum claim limit for Contents
Contents temporarily removed	Up to the maximum claim limit for Contents
Rent & Alternative Accommodation	20% of the maximum claim limit for Contents
Replacement locks & keys	£750
Wedding/Birthday and Religious increase	£3,000
Visitors Personal Belongings	£1,000
Tenants Improvements	20% of the maximum claim limit for Contents
Students Belongings	Up to the maximum claim limit for Contents
Business Equipment (Clerical)	Up to the maximum claim limit for Contents
Title Deeds & Personal Documents	£2,500
Freezer Food	Up to the maximum claim limit for Contents
Money in the Home	£750
Credit Cards in the Home	£500
Total unspecified High Risk items Limit/Valuables	£30,000
Single unspecified High Risk item limit/Valuables	£2,500
Single specified item limit	£10,000
Contents in the open (within the property boundaries)	£2,000
Electronic Data Downloads	£2,500

Optional Cover Extensions

Causes Covered	Buildings	Contents	Standard Policy Limits
Accidental Damage Cover	Y	Y	Up to the Buildings or Contents Maximum Claim limit
Home Emergency cover	Y	Y	£1,000 per claim
Personal legal Protection	Y	Y	£50,000

Optional Personal Belongings Cover

Unspecified Personal Belongings	Policy Limit	Specified Personal Belongings	Policy Limit
Maximum Unspecified sum insured	£20,000	Total Maximum Specified Personal Belongings	£20,000
Single Item limit (Non Cycle)	£2,500	Single Specified Limit (Non Cycle)	£10,000
Single Item Limit (Cycles)	£500	Maximum Combined Unspecified and specified	£20,000
Personal Money	£750	Single Specified Limit (Cycles)	£3000
Credit Cards	£500	Maximum All Specified Cycles	£5,000
Mobile Phones	Up to chosen PB cover limit	Maximum number of Cycles	5

Standard Policy Excess Amounts

Standard policy Excess	£100
Escape of Water	£250
Subsidence, Heave or Landslip	£1,000