

# GAP Insurance

## Insurance Product Information Document

Company: MAPFRE ASISTENCIA

Product: Motorcycle Combined GAP Insurance

MAPFRE ASISTENCIA Compañía Internacional de Seguros y Reaseguros Sociedad Anonima incorporated and registered in Spain, registered as a foreign company in the United Kingdom with company number FC021974, acting through its UK branch with branch number BR008042. Authorised by Dirección General de Seguros y Fondos de Pensiones and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority FRN 203041.

This document does not describe the full terms of the Motorcycle Combined GAP Insurance policy. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

### What is this type of insurance?

This Motorcycle Combined GAP Insurance policy is designed to work alongside your comprehensive motor insurance in the event your motorcycle is declared a total loss. It covers the 'gap' between the motor insurance settlement and either the amount you paid for the motorcycle, or the net balance payable by you to the finance company if the insured motorcycle is declared a total loss.



#### What is insured?

- ✓ Up to £15,000 to cover the 'gap' between the motor insurance settlement and either the amount you paid for the insured motorcycle, or the net balance payable by you to the finance company
- ✓ Dealer Fitted Accessories up to £500
- ✓ Riders Accessories up to £1,500
- ✓ A contribution towards your motor insurance policy excess up to £250



#### What is not insured?

- ✗ Where the insured motorcycle is not declared a total loss.
- ✗ Where no motor insurance settlement is paid.
- ✗ Any claim where a removable ignition device is left unsecured, or in, or on, the insured motorcycle.
- ✗ Hire and reward or courier or delivery services.
- ✗ Competition or rally; racing; track day; off road; speed testing; pacemaking, or reliability trials.
- ✗ Any discount given by the supplying dealer.
- ✗ Maintenance or excess mileage charges.
- ✗ Any secondary schedules or other financed amounts
- ✗ VAT if you are VAT registered.



#### Are there any restrictions on cover?

- ! You must be the registered keeper and/or owner of the insured motorcycle
- ! Imported motorcycles (unless purchased from an authorised UK distributor).
- ! Motorcycles modified other than in accordance with the manufacturers specifications.
- ! The insured motorcycle must be listed in glass's guide.
- ! The insured motorcycle must weigh no more than 3,500kg.



#### Where am I covered?

- ✓ The United Kingdom including Northern Ireland, the Isle of Man and the Channel Islands and any member countries of the European Union, including Andorra; Gibraltar; Iceland; Liechtenstein; Monaco; Norway; San Marino; Switzerland and the Vatican City.



#### What are my obligations?

- The insured motorcycle must be covered by a policy of comprehensive motorcycle insurance issued by an insurer authorised to sell insurance in the United Kingdom.
- Prior to the start of the contract you must provide the Insurer with honest, accurate and complete information.
- During the contract you must inform the Insurer without delay of any changes in your situation.
- In the event of a claim you must contact the claims department prior to accepting any motor insurance settlement as soon as possible.



#### When and how do I pay?

You need to pay the premium at the point that you purchase the policy. You may pay the premium as a one-off payment or by direct debit in 12 monthly instalments. Payment can be made by direct debit or debit/credit card.



#### When does the cover start and end?

Cover starts on the date you purchase the insurance and ends on the earliest of the following:

- a. The end of the policy period specified on your certificate of insurance;
- b. The date on which a valid claim is registered by the claims administrator under this policy;
- c. The date this policy is cancelled;
- d. The date the insured motorcycle is sold, transferred to another party, or repossessed.



#### How do I cancel the contract?

To cancel the policy, please contact the Administrator on any of the below:

By email: [policies@cavere.co.uk](mailto:policies@cavere.co.uk)

By telephone: 01904 476 096

In writing: In writing: Cavere Ltd, 2 Horizon Court, Audax Close, Clifton Moor, York, YO30 4RB

You have the right to cancel the policy and to receive a full refund of premium by giving notice of cancellation within 30 days of the date you receive your policy documents. If the policy is cancelled after the cooling off period provided that no claims are known, pending or reported, you will be entitled to a refund of the unused portion of the premium paid to date, minus an administration charge of £35.00.

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- ✓ Up to £25,000 to cover the 'gap' between the motor insurance settlement and either the amount you paid for the insured motorcycle, or the net balance payable by you to the finance company
- ✓ Dealer Fitted Accessories up to £500
- ✓ Riders Accessories up to £1,500
- ✓ A contribution towards your motor insurance policy excess up to £250



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You have the right to cancel the policy and to receive a full refund of premium by giving notice of cancellation within 30 days of the date you receive your policy documents. If the policy is cancelled after the cooling off period provided that no claims are known, pending or reported, you will be entitled to a refund of the unused portion of the premium paid to date, minus an administration charge of £35.00.